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College of the Holy Cross
ACCT 400-01 Directed Reading: ACCT 270 Government and Nonprofit Accounting Fall 2018

Instructor: Professor Karen Teitel
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Office Hours: MW 10-12, TR 11-1 and by appointment.

Course description:
Government and nonprofit accounting uses but this course strives to create an awareness

of specific issues
encountered in government and nonprofit accounting and also to generate a greater understanding of these issues in other areas. To this end, students will study accounting and management issues pertinent to state and local government, voluntary health and welfare organizations, other nonprofit organizations, colleges and universities and private nonprofit hospitals.

Course objectives:
• Identify goals of government and nonprofit entities, determine how to measure
their performance in achieving those goals and what should goals

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directors. Understanding the unique context in which these entities exist, their fiscal pressures and financial reporting issues will help you to provide better client service or be better advocates for these entities. You will also be introduced to the concept of philanthropy by taking part in a philanthropic act.

Attendance policy:
This is an independent study. If the students and agree to set a regular meeting time, then I expect you to treat this as a business meeting. If you will not be able to meet at the agreed upon times, the expectation is that I am informed of such an

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Students granted accommodations and student athletes:
If you have been granted accommodations through the Office of Disability Services, it is
your responsibility to communicate the accommodation to me. Note that the Office of Disability Services requires at least four days notice to find both a location and proctor for an exam.

Student athletes are responsible for communicating with me to make alternate arrangements should an exam be missed. If you will be away when an assignment is due, it is your responsibility to submit the assignment on Moodie prior to or on the day on which it is due.

Evaluation:
Two cases - 40%
Homework - 20%
Three mid-term exams and a cumulative final exam - 40%

Case Studies

During the semester students will prepare two case studies. The purpose of both the case studies is to strengthen students' ability to read, write and think critically.

Case 1 - City of Worcester
Students will prepare an analysis of the Comprehensive Annual Financial Report of the City of Worcester. In addition to analyzing past performance, students will evaluate a current issue faced by the city. A report of findings and recommendations will be submitted.

Case 2 - Nonprofit Entities
Students will select a nonprofit entity to evaluate. Students will assess the entity's financial position, ability to continue into the future, and effectiveness of meeting declared goals and providing services. In a world of scarce resources, the students will be assessing the nonprofit entity to determine if it should receive funding.

Homework

Homework will be used to reinforce concepts introduced in the readings and textbook and to practice preparing, reading and interpreting financial information. Homework must be submitted on Moodie.

Required Text:
Reck, Lowensohn and Neeley. Accounting/or Governmental and Nonprofit Entities, 18th Edition (McGraw-Hill, 2019).

Required Readings:
Readings will be posted to Moodie

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Date Topic/ Activity Deliverable
Chapter 1: Introduction to Accounting and Financial Case 1-11, 1-
Reporting for Governmental and Not for Profit Entities 12 and 1-13,
Exercise and
Problems 1-
17 (City of
Worcester),
1-18

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Week of
10/15

Week of
11/5

Week of
11/19

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Chapter 8: Accounting for Fiduciary Activities - Agency Exercise and
and Trust Funds Problems 8-
16, 8-20, 8-
21, 8-22
Exam 2 Chapters 5-8

Chapter 9: Financial Reporting of State and Local Case 9-12,
Governments Exercise and
Problem 9-
16, 9-21, 9-
24

Chapter 10: Analysis of Governmental Financial Exercise and
Performance Problem 10-
16

Chapter 11: Auditing of Governmental and Not for Profit Case 11-11,
Organizations Exercise and
Problems 11-
18, 11-23
Chapter 12: Budgeting and Performance Measurement Exercise and
Problem 12-
15, 12-20,
12-21
Case 1 due

Chapter 13: Not for Profit Organizations- Regulatory, Exercise and
Taxation and Performance Issues problem 13-
20, 13-21
Chapter 14: Accounting for Not for Profit Entities Exercise and
Problem 14-
22, 14-25
Chapter 15: Accounting for Colleges and Universities Case 15-11
Exercises
and Problem
15-18, 15-19
Chapter 16: Accounting for Health Care Organizations Exercise and
Problem 16-
21, 16-23
Exam 3 Chapters 13-16

The New Landscape for Nonprofits Harvard Business Ryan and
Review (1999) Ryan Jan-Feb:127-136 Stauber
Stauber, K. (2001) mission driven philanthropy: What do questions we want to accomplish and how do we do it?
Nonprofit and voluntary Sector Quarterly, 30, 393-
399.
httn://www.m1idestar.orn/

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